

Terms of Business

Fordel Wealth Limited T/a Fordel & Fordel Wealth is authorised by the Central Bank of Ireland as an investment business firm authorised under the Investment Intermediaries Act, 1995 and is registered as an insurance intermediary under the European Union (Insurance Distribution) Regulations, 2018. Copies of our regulatory authorisations are available on request. The Central Bank of Ireland holds registers of regulated firms; you may verify our credentials by searching for the firm's name at registers.centralbank.ie.

These Terms of Business ("Terms") outline the basis on which we provide regulated financial services to our clients. Please ensure that you read this document. These Terms apply to all business transactions undertaken for you or services provided to you by Fordel and will remain in force until further notice. Should we make any material changes to our Terms, we will advise you in advance of providing any further services to you.

Contact Details

Our registered office is at Huguenot House, 35-38 St. Stephen's Green, Dublin D02 NY63. Our company registered number is 664467 and our Central Bank registration number is C430228.

Statutory Codes

Fordel is subject to the Central Bank of Ireland's Consumer Protection Code, Minimum Competency Code and Fitness and Probity Standards. These Codes offer protection to consumers and can be found on the Central Bank website at www.centralbank.ie.

Services

The Fordel Group which includes Fordel Group Limited and Fordel Wealth Limited was established in 2020 and works with individuals and families of significant wealth, empowering them to manage and oversee their affairs more effectively. Within the Fordel Group, Fordel provides financial planning services and advises clients on their investments, pensions and protection.

Fordel is authorised to advise on and arrange, and to receive and transmit, orders in investment and life assurance products.

We may receive and transmit orders to investment firms and life assurance companies (“product providers”) we have appointments with. A full list of these product providers is available on request.

We carry out broad based market research on your behalf to identify and assess the suitability of the products on offer to meet your requirements.

The financial products Fordel is authorised to advise on and arrange are:

- Units or shares in collective investment schemes including unit trusts and UCITS,
- Shares or bonds that are listed on a stock exchange.
- Life Assurance Protection Policies (i.e., any product underwritten by a Life Insurance Undertaking)
- Personal Retirement Savings Accounts

Fordel also provides advice on the choice of asset managers and other service providers to our clients.

Anti-Money Laundering

In order to comply with legal and regulatory requirements we are obliged to request information from you to verify your identity as well as your source of funds and to keep a record of this information. Before making a recommendation to you, we will request such information and documentation where we deem it necessary to meet our obligations.

Should you not provide satisfactory evidence of your identity within a reasonable time, we may not be in a position to provide the services described in these Terms to you. We may be required to request updated identity and verification documents from time to time.

Suitability

All clients are required to provide sufficient information including contact details, financial information, objectives, needs and requirements, risk appetite and investment time horizon to enable us to provide our services. We also collect information about your sustainability preferences, if any, when investing. We will request that you complete our Fact Find to provide this information. We will also obtain further information about your needs and requirements through meeting with you.

We may also rely on information you have provided to Fordel Group Limited for this purpose, and in entering into a relationship with Fordel Wealth Limited you expressly authorise us to request such information from Fordel Group Limited and you authorise Fordel Group Limited to share personal data with us.

It is important that the information you provide is complete and accurate as it will form the basis for future advice, and we accept no liability for any omissions or oversights on your part. You are also requested to notify us of any material changes to your personal circumstances as these may impact on the advice and services we provide to you.

Ongoing suitability assessments of investment products, including insurance-based investment products, forms part of the service we provide to our clients and therefore we will request that you meet with us at least once a year to conduct this review. This means that on at least an annual basis, we will revisit our previous recommendations to assess if they remain suitable for you, taking

into account any changes in your requirements that we have recorded through our regular interaction of that you have notified to us. It is in your best interests that you review, on a regular basis the investment instruments we have arranged for you. As your circumstances change, your needs will change which may result in you holding inappropriate investments.

Execution Only Services

Although we are an advisory firm, on request we can facilitate execution only transactions. These are transactions where you select the product and the provider and Fordel's role is limited to receiving your order and transmitting it to the investment or life assurance provider. We will not assess the suitability of execution only transactions for you and you acknowledge that we accept no responsibility if any such transactions fall outside of your capacity for risk.

Sustainability/SFDR

The Sustainable Finance Disclosure Regulation ("SFDR") is part of a package of legislative measures arising from the European Commission's Action Plan on Sustainable Finance.

The SFDR sets out harmonised rules on transparency and aims to include environmental, social and governance (ESG) "sustainability" considerations and risks in the decision-making process of investors and asset managers in a consistent manner across the EU financial services sector.

Under the SFDR investment advisors are obliged to disclose to clients whether they incorporate sustainability considerations when providing advice to clients.

We can confirm that at Fordel we assess, in addition to other financial risks and where this information is available, relevant sustainability risks in relation the investments advised on.

This means that we assess environmental, social or governance events/conditions that, if they occur, could have a material negative impact on the value of the investment. As part of our research and assessment of potential investments, we examine relevant documentation to compare and make informed investment decisions.

The consideration of sustainability risks can impact on the return on investments.

Fair and Personal Analysis

The concept of fair and personal analysis describes the extent of the choice of products and providers offered by an investment or insurance intermediary. In order to make recommendations on the basis of fair and personal analysis, the number of products and providers considered must be sufficiently large to enable an adviser to recommend a product that would be adequate to meet a client's needs.

The number of products and providers that constitutes 'sufficiently large' will vary depending on the number of providers operating in the market for a particular product and their relative importance in and share of that market. The extent of fair analysis must be such that could reasonably be expected of a professional conducting business, taking into account the accessibility of information and product placement to intermediaries and the cost of the search.

We provide investment products on the basis of a fair and personal analysis of the market as the investment firms we have appointments with afford us access to investment platforms which represent substantially the whole of the market.

We also provide insurance-based investment products (including pension and savings products) on the basis of a fair and personal analysis of the market i.e. providing services on the basis of a

sufficiently large number of contracts and product providers available in the market to enable us to make a recommendation, in accordance with professional criteria, regarding which contract would be adequate to meet your needs.

Fees and Charges

We are remunerated for our advisory and financial planning services by fees we charge our clients. Fees are negotiated on a case-by-case basis and are agreed in advance of any work taking place.

We receive commission from product providers we transmit client orders to. The commission we receive is fully disclosed at transaction level.

A summary of the details of arrangements for fees, commissions, other reward or remuneration paid or provided to us which have agreed with product providers is available on our website [Fordel-Commission-Disclosure-January-2025.pdf](#)

Investor Compensation Scheme

The Investor Compensation Act, 1998 provides for the establishment of a compensation scheme operated by the Investor Compensation Company Limited (ICCL) and for the payment of compensation to clients that are deemed to be 'eligible investors'.

Fordel Wealth Limited is a member of this compensation scheme. The amount of compensation that you may receive under the compensation scheme is 90% of the net amount you have lost or €20,000; whichever is less. Full details of the Investor Compensation Scheme are available on www.investorcompensation.ie.

Conflicts of Interest

It is the policy of Fordel to act in the best interests of our clients and to avoid a conflict of interest when providing services. However, where an unavoidable conflict arises, we will advise you of this in writing before providing any business service and request your written acknowledgment that you are aware of the conflict of interest and still want to proceed.

We have a written policy which sets out the steps that we take to ensure that we avoid or, where this is not possible, mitigate conflicts of interest that may arise in providing services to you. These steps include administrative and organisational arrangements appropriate to the size, nature and complexity of the business to ensure that staff always act in the best interests of clients. A copy of the policy is available on request.

Fordel Wealth Limited may receive referral of business from Fordel Group Limited, our parent company. Fordel Group Limited provides a range of services to clients that are not regulated by the Central Bank of Ireland. We do not pay Fordel Group Limited for referrals.

Data Protection

Fordel complies with the requirements of the General Data Protection Regulation 2016 and the Data Protection Act 2018. We are committed to protecting and respecting your privacy. We wish to be transparent on how we process your data and show you that we are compliant with the GDPR in relation to not only processing your data but ensuring you understand your rights as a client. The data will be processed only in ways compatible with the purposes for which it was given and as outlined in our Data Privacy Statement, available on our website [Privacy Notice - Fordel](#). If this medium is not suitable we will ensure you receive a hard copy.

Please note that we may share personal data Fordel holds about you with Fordel Group Limited in order for it to provide services it has contracted to provide to you.

You have the right at any time to request a copy of any 'personal data' that we hold about you. You may have other rights in relation to your personal data which apply in certain circumstances, and which are described in more detail in our Data Privacy Statement. You may request a copy of your personal data by writing to the Data Protection Officer, Fordel Wealth Limited, 5th Floor Huguenot House, 35-38 St. Stephen's Green, Dublin D02NY63.

By agreeing to these Terms of Business, you acknowledge the processing of your personal data as set out in our Data Privacy Statement.

Complaints

Fordel has a written procedure in place for handling client complaints. This procedure ensures that all complaints are recorded and acknowledged in writing within 5 business days and are fully investigated. Whilst we are happy to receive verbal complaints, it would be preferable that any complaints are made in writing addressed to The Compliance Officer, Fordel Wealth Limited, 5th Floor Huguenot House, 35-38 St. Stephen's Green, Dublin D02 NY63. Please refer to our Complaints Procedure which is available on our website.

If you are dissatisfied with our handling of, or response to your complaint, you can refer the matter to The Financial Services and Pensions Ombudsman. The Financial Services and Pensions Ombudsman is a statutory officer who deals independently with unresolved complaints from consumers about their individual dealings with financial services providers. It is a free service to the complainant.

Further details relating to the Financial Services and Pensions Ombudsman, including how to make a complaint, are available at www.fspo.ie, by telephone on Lo-Call Number: 1890 88 20 90, or by writing to the Financial Services and Pensions Ombudsman, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

Default

Fordel Wealth Limited will, if necessary, exercise its legal rights to receive any payments due to it from clients for business services provided by it and, to be reimbursed for any value obtained by the firm for clients arising from payments by the firm on behalf of clients who subsequently default in any payment due to the firm.

Product providers may withdraw benefits or cover on default of any payments due under any products arranged for your benefit. Details of these provisions will be included in your product terms and conditions.

Governing Law

These Terms of Business shall be governed by the laws of the Republic of Ireland. These Terms of Business are effective from 1 July 2023 and apply until further notice.

We may request that you sign documents by electronic signature or facilitate you to do so. We may also sign documents in this manner. By entering into this Terms of Business, you agree to this. Where we require or facilitate the use of electronic signatures, we will take steps to ensure that this process is secure and to confirm that you have signed the relevant documents. You should be aware that an electronic signature is legally binding in the same way as a handwritten signature.

